

# MEMORANDUM OF AGREEMENT

BETWEEN

THE FINNUP FOUNDATION TRUST

AND

THE CITY OF GARDEN CITY

**Project:**

Garden City Rapids - Splashpad

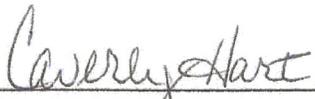
**Grant Award:**

The Finnup Foundation will provide a total of \$230,000 in grant funds for the Splashpad Project.

**Terms:**

This award will be paid in annual installments, beginning in 2021, with the intention of disbursing the total award amount in three to five years.

Both parties acknowledge that the annual award amounts for this project will be determined each year by the Foundation, according to the funding capacity of the Foundation, which will provide flexibility as to the actual length of disbursement time period for this award.

 Date 4-15-21  
Caverly Hart  
Administrative Trustee  
Finnup Foundation Trust

 Date 4/15/21  
Matt Allen  
City Manager  
City of Garden City